47th Street BID Budget	Budget	Budget				
6/30/2020	6/30/2020	Proposed 2021	Variance	1st Quarter	2nd Quarter	3rd Quarter
REVENUE						
Special Assessment	\$900,000	\$900,000	\$0	\$450,000	\$0	\$450,000.00
Advertising	\$60,000	\$50,000	-\$10,000	\$13,600	\$7,100	\$14,145.00
Grants	\$0	\$0	\$0	\$0	\$0	\$0.00
Paid Detail Reimbursement	\$395,076		\$0	\$99,581	\$98,498	
Total Revenue	\$1,355,076	\$1,345,076	-\$10,000	\$563,181	\$105,598	\$562,102.20
Sanitation & Maintenance	\$80,000.00					\$22,941.24
Security	\$723,000.00				\$193,009.10	
Plants & Holiday Decorations	\$14,000.00	\$15,000.00	\$1,000.00	\$0.00	\$16,485.00	\$0.00
Government Relations	\$24,000.00	\$24,000.00	\$0.00	\$6,000.00	\$6,000.00	\$6,050.00
Design, Printing & Distribution Newsletter	\$45,000.00	\$40,000.00	-\$5,000.00	\$11,024.50	\$21,723.50	\$7,509.00
Marketing & Promotion	\$87,626.00	\$90,326.00	\$2,700.00	\$10,813.00	\$27,982.64	\$9,685.00
Public Relations	*	\$55,000.00	\$55,000.00			
Capital Improvements	\$50,000.00	\$30,000.00	-\$20,000.00		\$12,065.24	\$7,643.17
Light Pole Electric	\$9,000.00	\$2,000.00	-\$7,000.00	\$1,292.42	\$859.44	\$722.23
Total Direct Program	\$1,032,626.00	\$1,059,326.00	\$26,700.00	\$210,220.36	\$297,401.16	\$228,931.84

Other Operating Expense						
Staff Wages	\$100,000.00	\$100,000.00	\$0.00	\$23,076.90	\$26,923.05	\$23,076.90
Fringe Benefits	\$12,000.00	\$12,000.00	\$0.00	\$3,000.00	\$3,500.00	\$3,000.00
Employment Taxes & Fees	\$17,000.00	\$14,000.00	-\$3,000.00	\$2,862.04	\$2,894.62	\$4,036.73
Accounting/Audit	\$10,000.00	\$9,000.00	-\$1,000.00	\$0.00	\$9,000.00	\$0.00
Book Keeping Part Time	\$7,000.00	\$7,000.00	\$0.00	\$1,730.00	\$1,534.00	\$2,074.14
Legal	\$2,500.00	\$40,000.00	\$37,500.00	\$8,550.00	\$0.00	\$0.00
BID Office Rent & Utilities	\$2,000.00	\$2,000.00	\$0.00	\$517.44	\$417.42	\$417.72
Insurance	\$65,000.00	\$55,000.00	-\$10,000.00	\$15,203.54	\$15,198.54	\$15,223.54
Telephone/Internet	\$3,000.00	\$2,500.00	-\$500.00	\$955.20	\$679.45	\$391.36
Office Expense	\$7,500.00	\$5,500.00	-\$2,000.00	\$1,674.97	\$1,458.82	\$915.54
Postage	\$1,000.00	\$300.00	-\$700.00	\$6.85	\$22.05	\$71.65
Dues	\$2,200.00	\$2,200.00	\$0.00	\$0.00	\$1,250.00	\$1,146.35
New York State Corporate	\$250.00	\$250.00	\$0.00	\$0.00	\$0.00	\$0.00
Тах						
Bank Charges	\$0.00	\$0.00	\$0.00	-\$15.00	\$0.00	\$0.00
Website & Applications	\$32,000.00	\$35,000.00	\$3,000.00	\$0.00	\$0.00	\$0.00
License & Fees	\$1,000.00	\$1,000.00	\$0.00	\$87.75	\$0.00	\$0.00
Reserve Fund	\$60,000.00	\$0.00	-\$60,000.00	\$0.00	\$0.00	\$0.00
Total Operating Expense	\$322,450.00	\$285,750.00	-\$36,700.00	\$57,649.69	\$62,877.95	\$50,353.93
	Ending 14 May 2020 Cash on Hand	<u> </u>				
	Checking Account Valley National	\$200,207.52				
	Valley National Money Market	\$1,078.09				
	Valley National DDM Account	\$21,725.43				
	Chase Paid Detail Account	\$22,405.67				
	Chase Main (BID Expenses)	\$236,245.46				
	DDM Chase Account	\$62,203.00				
	Total Cash on hand 14 May 2020	\$543,865.17				

Payables for 2020	April 2020	May 2020	June 2020	
Forty Seventh Fifth Company LLC			\$110.00	
George Arzt Communications			\$2,000.00	
Street Plus		\$6,353.08	\$6,353.08	
Verizon		\$194.41	\$194.41	
Sheba Creative		\$800.00	\$800.00	
City of New York NYPD Paid Detail		\$34,021.80	\$50,331.60	
Avi Fertig		\$12,552.80	\$12,552.80	
NY Printing Design			\$3,500.00	
Mechanism Exchange & Repair		\$4,908.07		
ADP		\$42.09	\$84.18	
The KiniCo		\$510.00	\$550.00	
Total	\$0.00	\$59,382.25	\$76,476.07	
Account Receivable	Pre April 2020	April 2020	May 2020	June 2020
Forty Seventh Fifth LLC		\$34,554.40	\$33,472.00	
Roanoke Group		\$1,000.00	\$1,000.00	\$1,000.00
Manhattan Gold & Silver		\$500.00	\$500.00	\$500.00
MJM Global Ins. Brokerage Group			\$550.00	
TC Metro Mall	\$2,400.00			
580 Fifth Avenue		\$1,000.00	\$1,000.00	
Leo Ingwer	\$1,000.00			
GIA	\$1,800.00		\$600.00	\$600.00
ABC NY	\$3,333.33			
Total	\$8,533.33	\$37,054.40	\$37,122.00	\$2,100.00

* New Line Item